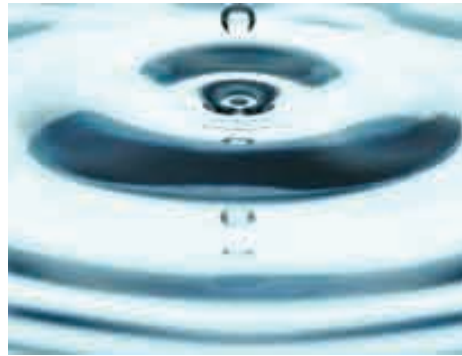




The CICC is launching an exciting new cleantech initiative in 2008. The Chamber and its network are well positioned to help California companies and investors to discover the nearly 500 Israeli cleantech ventures providing innovations related to clean water, green agriculture, pollution control, energy efficiency, renewable energy and other environmental technologies.



California and Israel each have tremendous market potential. The status California enjoys as one of Israel's largest trading partners bodes well for partnerships between the California and Israel in the burgeoning field of cleantech. California more than doubled its venture capital investment in energy technology to over \$880 million and leads the US with a 36% share of all US investment in cleantech in 2006.

Israeli investment in cleantech is also growing exponentially with available capital dedicated to cleantech more than quintupling to \$100M in the first three quarters of 2007 from only \$20M in 2006. Eighty-six percent of Israeli venture capitalists expect cleantech investments to increase further in 2008, more than any other technology sector. Israeli exports of water technology alone rose 21% in 2007 to over \$1 billion. Israel and California also both draw on complementary strengths in semiconductor technology for the benefit of the solar industry.

The CICC is currently working on exciting range of cleantech programs to benefit both California and Israel. The programs will foster thought leadership, investment, entrepreneurship and networking between the Israeli and California cleantech communities. Already joining this



initiative are key players in the two states cleantech landscape from industry, venture capital academia, government and financial services.

For more information please contact:

Eric Weiss, Chair, CICC Cleantech Program, at eric@ca-israelchamber.org.

To join our cleantech mailing list please email cleantech@ca-israelchamber.org.

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